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Press-release

**Martin Zielke new
banking association
President**



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Handover of office at the Association of German Banks: Martin Zielke, Chairman of the Board of Managing Directors of Commerzbank AG, was elected new President at today's meeting of the association's Board of Directors. He takes over from Hans-Walter Peters, who was at the helm of the association for four years.

"Hans-Walter Peters has done an excellent job of representing the private banks, tackled numerous important issues and put successful solutions in place. The Association of German Banks is today more international and gender-balanced, deposit protection has been reformed and for the first time a public bank has been successfully integrated into the deposit protection system. These are just some of the things I would like to sincerely thank him for," said Martin Zielke.

"The corona pandemic has hit Europe and the world head-on. The crisis is affecting all issues of central importance to our industry: Europe, digitalisation, banking regulation, sustainability and sustainable finance." Banks had an important role to play, the association's new President continued, and were doing everything they could to fulfil their tasks and responsibilities. Though the challenges were enormous, he was looking forward to assuming his new post, Zielke said.

Martin Zielke has been a member of the Board of Managing Directors of Commerzbank AG since 2010 and was appointed Chairman in 2016. Since 2016 the graduate in business administration has also sat on the Board of Directors of the Association of German Banks. Hans-Walter Peters has since 2000 been a Managing Partner and since 2009 Spokesman of the Managing Partners at Joh. Berenberg, Gossler & Co. KG. Mr Peters has been on the Board of Directors of the Association of German Banks since 2010.

Further appointments were also decided at the board meeting. Hans-Walter Peters and Carola von Schmettow, Chief Executive Officer of HSBC Germany, were elected members of the Presidency of the Association of German Banks.